

Open Listing Agreement

The undersigned Owner and Broker agree as follows:

Owner employs and gives to Broker NON-EXCLUSIVE right to offer the vessel for sale, together with all gear, machinery, equipment, as set forth in the specifications, described as:

NAME OF VESSEL: _____ FLAG: _____

LENGTH & TYPE: _____ OFFICIAL NO.: _____

for a price (gross) of: _____

1. Owner agrees to pay _____ (Broker) a commission of 10 percent (10%) of the gross selling price upon completion of a sale by said Broker at an acceptable price.
2. Broker is authorized to distribute information describing the Vessel and show, board, advertise, and offer the above named vessel for sale.
3. This Agreement shall remain in effect until the yacht is sold unless cancelled by either party by giving the other party thirty (30) days prior written notice of cancellation, unless superseded by a signed central agreement.
4. If any dispute arises between the Owner and Broker regarding this Agreement, such dispute will be submitted and settled in accordance with the rules of the American Arbitration Association, in Fort Lauderdale, Broward County, Florida, and the decision of the arbitrator(s) shall be final and binding.

OWNER'S NAME: _____

BUSINESS PHONE: _____ RESIDENCE PHONE: _____

ADDRESS: _____

VESSEL LOCATION: _____

SPECIAL SHOWING INSTRUCTIONS: _____

OWNER'S SIGNATURE: _____

BROKER'S SIGNATURE: _____

DATE: _____